

COUNTY COUNCIL
COUNTY OF KAUAI

Resolution No. 2019-23

**RESOLUTION ESTABLISHING THE REAL PROPERTY TAX RATES
FOR THE FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020
FOR THE COUNTY OF KAUAI**

WHEREAS, under the provisions of Sec. 5A-6.3, Chapter 5A, Kauai County Code 1987, as amended, the Council of the County of Kauai desires to fix and establish the real property tax rates for the tax year July 1, 2019 to June 30, 2020, by June 20, 2019; and

WHEREAS, the Department of Finance has certified that the net value of taxable real property in the County for the tax year 2019-2020 is \$21,079,694,218; and

WHEREAS, together with the Director of Finance's February 22, 2019 certification transmitted to the Council on March 15, 2019, and the Director of Finance's Supplemental Property Tax Revenue Information dated March 15, 2019, the Council was informed that due to the Home Preservation Limit Differential and Very Low Income Tax Credit, there is an estimated loss in tax revenues of \$112,703.00 and \$103,944.00, respectively; now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF KAUAI, STATE OF HAWAII, that the Council does hereby fix and establish the real property tax rates for the several classes of real property for the Fiscal Year July 1, 2019 to June 30, 2020, as computed in Exhibit I attached hereto:

	Tax Rate (Per \$1,000.00 Net Assessed Valuation)
Homestead	\$ 3.05
Residential	\$ 6.05
Vacation Rental	\$ 9.85
Hotel and Resort	\$10.85
Commercial	\$ 8.10
Industrial	\$ 8.10
Agricultural	\$ 6.75
Conservation	\$ 6.75
Residential Investor	\$ 8.05
Commercialized Home Use	\$ 5.05

Introduced by:


ARRYL KANESHIRO
(By Request)

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	Aye	Nay	Excused	Refused
Brun	X			
Chock	X			
Cowden			X	
Ebstein	X			
Kagawa	X			
Kaneshiro	X			
Kuali'i	X			
Total	6	0	1	0

Certificate Of Adoption

We hereby certify that Resolution No. 2019-23 was adopted by the Council of the County of Kauai, State of Hawaii, Lihu'e, Kauai, Hawaii, on May 29, 2019.


County Clerk


Chairman & Presiding Officer

Dated May 29, 2019

EXHIBIT I

	NET TAXABLE VALUE - 100% FMV - Less Exemptions <u>- Less 50% Appeals</u>	REVENUE BY CLASSES	TAX REVENUE	TAX RATE
HOMESTEAD	4,810,879,300	10.18%	14,673,182	3.05
RESIDENTIAL	4,999,721,307	20.99%	30,248,314	6.05
VACATION RENTAL	3,431,614,448	23.46%	33,801,402	9.85
HOTEL AND RESORT	2,483,317,859	18.70%	26,943,999	10.85
COMMERCIAL	1,202,877,279	6.76%	9,743,306	8.10
INDUSTRIAL	387,200,100	2.18%	3,136,321	8.10
AGRICULTURAL	845,809,200	3.96%	5,709,212	6.75
CONSERVATION	89,773,700	0.42%	605,972	6.75
RESIDENTIAL INVESTOR	1,648,660,225	9.21%	13,271,715	8.05
COMMERCIALIZED HOME USE	1,179,840,800	4.14%	5,958,196	5.05
Subtotal -	----- 21,079,694,218	----- 100.00%	----- 144,091,619	
Less:				
Home Preservation Limit Differential			(112,703)	
Very Low Income Tax Credit			(103,944)	
		Total	<u>143,874,972</u>	